

<b>Bath &amp; North East Somerset Council</b>	
MEETING/DECISION MAKER:	<b>Alice Park Trust Sub-Committee Meeting</b>
MEETING/DECISION DATE:	<b>6th June 2026</b>
TITLE:	<b>Alice Park Trust – 2024/25 Draft Financial Outturn Position</b>
WARD:	<b>Lambridge</b>
<b>AN OPEN PUBLIC ITEM</b>	
<b>List of attachments to this report: N/A</b>	

## **1 THE ISSUE**

- 1.1 The purpose of this report is to update the Alice Park Trust Sub-Committee on the draft 2024/25 financial outturn position.

## **2 RECOMMENDATIONS**

- 2.1 The Alice Park Trust Sub-Committee is asked to note the draft financial position outlined in the report. Some minor adjustments could still be outstanding as year-end processes are finalised, which would be reflected in the final independently examined accounts that will be presented to the Sub-Committee for sign off later in the year.

## **3 2024/25 FINANCIAL PERFORMANCE**

- 3.1 Total expenditure for the financial year ending 31<sup>st</sup> March 2025 is £45,751. Total income is £24,574, resulting in an operating deficit of £21,177.

- 3.2 In previous years, Bath and North Somerset Council have funded the Trust's deficit through its Parks revenue budgets. For context, the deficits for the past four years were as follows:

- 2019/20 £29,192 (due to one-off improvement costs)
- 2020/21 £21,402
- 2021/22 £22,291
- 2022/23 £19,985
- 2023/24 £17,659

- 3.3 The financial performance for Alice Park for financial year ending 31<sup>st</sup> March 2025 is detailed in the following table:

<b>Alice Park Trust Draft Accounts 2024/25</b>	
<b>Expenditure</b>	<b>£</b>
Ground Maintenance SLA	18,369
Play Equipment SLA	2,591
Tree Management/Maintenance SLA	2,469
Public Conveniences	17,433
Independent Examination Fees	500
<i>Other costs -</i>	
- Bench	786
- Bollards	3,413
Total other expenditure	4,199
Events Admin Fees	190
	<b>45,751</b>
<b>Income</b>	<b>£</b>
Investment Income - Dividends	(23)
Investment Income - Interest	(810)
Rental Income	(20,180)
Events Income	(2,996)
<i>Other Income -</i>	
- Bench	(565)
Total other Income	(565)
	<b>(24,574)</b>
<b>Trust Operating (Surplus) / Deficit</b>	<b>21,177</b>
<i>Additional income subsidy from B&amp;NES</i>	<i>(21,177)</i>
<b>Revised Trust (Surplus) / Deficit</b>	<b>0</b>

3.4 In addition to the income outlined in the table above, £52,692 worth of donations were received in-year for the playground improvement project. This income has been ringfenced and will be held in a ring-fenced reserve until a time that the Trust starts incurring expenditure project. Total ringfenced income to date is £53,769.

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<b>Background papers</b>	None
<b>Please contact the report author if you need to access this report in an alternative format</b>	